



Electronic Check Acceptance Electronic Check Recovery



SureTrust automates the handling of check payments from the first point of contact with the check document.



SureTrust minimizes check out times and enhances check writer security and convenience.



SureTrust increases profitability and reduces non-payment risk by accelerating the deposit and return notification cycle.

SureTrust Financial Solutions, Inc.
Holly Springs, GA 30142-1109
1-877-SureTrust (1-877-787-3878)
www.SureTrust.com
Info@SureTrust.com



Understanding *Electronic Check Acceptance*

*Key
Concept*

Electronic Check Acceptance eliminates existing financial and operating expenses, reduces non-payment risk and electronically deposits paper checks directly from the retail point of sale or accounts receivable environment.

What is Electronic Check Acceptance?

Electronic Check Acceptance uses the nation's electronic banking system to deposit paper checks directly from the retail point of sale or accounts receivable environment. The process creates an electronic image of each check document and routes the image and payment information to the processing center via secure internet communication protocols.

The image can be created with a variety of devices. Merchants can use our integrated solutions that work with their existing POS software/hardware systems, or our stand aside solutions that use popular and inexpensive POS hardware, such as the Veriphone 3740/50 terminals. We also offer PC based solutions is an ideal solutions for any environment.

How Does it Work?

Insert the check into the terminal and key in the dollar amount. The terminal prints a receipt for the customer's signature. The cashier retains the signature copy and gives a courtesy receipt and the check document back to the check writer. Elapsed time: 6-12 seconds.

At day's end, the terminal is batched out, a batch detail report prints and the gross dollar amount of the batch credits to the merchant's bank (same day crediting, cut off times apply) Check images are available for immediate viewing online, and any prior image, batch, or transaction can be called up at any



Benefits of *Electronic Check Acceptance*

*Key
Concept*

SureTrust's Electronic Check Acceptance saves the average merchant between fifteen and thirty cents for each check accepted. A rough rule of thumb to calculate saving is \$4000 annual savings for every 50 checks accepted per day.

Electronic Check Acceptance eliminates a number of existing expenses, labor processes and risk elements. These combine to produce a more efficient operating environment and lower overall cost structures.

- Eliminate per item deposit fees (0.04-0.10 per check average)
- Eliminate returned item fees (\$3-\$10 per returned check)
- Increase average daily bank balances by two to five days of check revenue.
- Enjoy the priority of electronic items over paper at the check writer's bank.
- Receive notification of returned items an average of seven to ten days sooner.
- Consolidate revenue or returns from multiple locations at no additional cost.
- Same day batch credit to your account in hard dollars (immediately available funds. Cut off times apply).
- Reduces NSF risk by curtailing .
- Increases sales by resolving unpaid items faster.
- Eliminates in-house check acceptance and handling expenses:
- Shortens customer check out times at register. Average processing time: six to twelve seconds.
- Provides a more efficient and secure shopping experience to customers.



Understanding *Electronic Check Recovery*

**Key
Concept**

Electronic Check Recovery shortens recovery timelines and enhance recovery results. Shorter recovery timelines increase sales by allowing check writing customer to resume shopping sooner and decrease bad debt write offs.

Electronic Check Recovery involves the pursuit of items returned unpaid by the check writer's financial institution.

- Accelerated notification of returns (two to four days after deposit) allows faster response and substantially reduces bad debt write offs.
- Account monitoring re-deposits checks to known available balances.
- Increases bank balances by accelerating recovery timelines.
- Additional opportunities to re-deposit returned items enhances recovery efforts.
- Reduces time check writers spend in "negative" check acceptance status.
- Reduces total dollars outstanding in unpaid check items.
- Substantially improves overall NSF recovery rates.

Electronic Check Recovery eliminates these costs in the Recovery Stage:

Reduces Unrecoverable Returned Items
Eliminates In House Negative Database Maintenance
Check Recovery Fees
Demand Letter costs
Certified Mail Fees
Legal Filing Fees, Etc.



Electronic Check Acceptance Equip- ment Configurations

Window PC based solutions:

POS-eCheck is fully compatible with Windows based PC's. The addition of a an image enabled input device, available for less than \$500.00, turns your PC into a full featured check processing station. Excellent for medical and other office environments.

POS-eCheck is fully integrated with the following POS software systems commonly found in grocery , pharmacy and convenience stores:

Integrated ISS 45/ StoreNext Version X.X:

Integrated IBM ACE Version 3.0:

Integrated Auto-Star Version 6.1:

Integrated RORC Version X.X:

Integrated Pinnacle Palm Version 8.1

Integrated Auto Gas All Versions

Stand Aside: Verifone Omni 3750/3740 series and CR1000i Imager:

Stand Aside solutions have the advantage of being less expensive and capable of generating additional revenue through other programs, such as SureTrust's Zero Risk Check Cashing, or Pre-paid phone cards.

Stand Aside Solutions are basically plug and play. They require two power outlets and two Ethernet jacks (RJ45) at the point of sale. When the terminal sees the network, it's ready to operate.

SureTrust Financial Solutions, Inc.

Holly Springs, GA 30142-1109

1-877-SureTrust (1-877-787-3878)

www.SureTrust.com Info@SureTrust.com